

Remembering the Cancer Vaccine Institute in Your Will

By remembering the CVI in your Will, you will be helping to transform the future of cancer treatment. As a small charity, gifts like this really do make a big difference. Each bequest, whether large or small, is priceless, as it allows us to plan far into the future. Together, we could make a real difference to the lives of those affected by cancer.

How Do I Leave a Bequest?

A will is one of the most important documents you will sign in your life and so we strongly advise you to seek professional advice at all times from a practising solicitor. It is not as costly as many people think – a simple will can cost from as little as £40.

Of course you need to make sure that your family and loved ones' needs are met first. But did you know that that all legacies made to charities are free from Inheritance Tax and Capital Gains Tax? So a bequest to the CVI could actually help to reduce the tax burden on your estate. Please find attached a working example of this.

Leaving a gift to the CVI is easy to arrange, you can either create a new will or simply update your existing one. Your solicitor can advise you, but there are several ways you could leave a bequest:

1. Residuary bequest – a gift from the remainder of your estate after all other payments, bequests have been met and debts cleared.
2. Pecuniary bequest – a gift of a fixed sum of money.
3. Specific Gift Bequest – a specific named item is given as a gift – it can be anything from a piece of jewellery to property
4. Reversionary Bequest – allows you to leave a gift to a loved one for use during his or her lifetime, but to specify that it should pass onto someone else or a charity after this time.

What Information Do I Need To Give My Solicitor?

When making a will you will need to give your solicitor details of our name, address and charity registration number:

Cancer Vaccine Institute
c/o Haysmacintyre
Fairfax House
15 Fulwood Place
London WC1V 6AY

Charity Registration No: 1080343

We also suggest that you use the following recommended wording:

'I bequeath to Cancer Vaccine Institute of c/o c/o Haysmacintyre, Fairfax House, 15 Fulwood Place, London WC1V 6AY, registered charity no. 1080343 the sum of £ _____ (for pecuniary bequest), or: the residue of my estate (for a residuary bequest) to be used by Cancer Vaccine Institute at its discretion.

For Further Information Please Contact:

Emma Appleyard
Fundraising Director
0845 602 0662
emma@cancervaccine.org.uk
www.cancervaccine.org.uk

Or write to:
Cancer Vaccine Institute
c/o Rock Cottage
Honey Lane
Selborne GU34 3BZ

We understand that making a will is a private matter, but it would help enormously if you could let us know if you have or plan to leave a bequest to the CVI.

Example

Mr Brown died in May 2003. He left £40,000 to his favourite charity and the rest of his estate to his daughter.

Total value of estate	£700,000
Less	
bills and funeral expenses	£5,000
bequest to charity	£40,000
Net value of estate	£655,000
Inheritance tax threshold	£255,000
Balance of estate chargeable	£400,000
Inheritance tax @ 40%	£160,000

Without the bequest to charity, further inheritance tax of £16,000 would be payable.

(Information is taken from "Make giving go further" by the Giving Campaign, pub. 2003).

Please discuss possible ways of minimising the tax burden on your estate with your solicitor. Please note: the Gift Aid scheme does not apply to gifts in Wills.